**Schedule For CMHC Collateral Mortgage**

**Payment Provisions:**

This Charge is given as security for payment to the Chargee of all debts, liabilities and obligations owing by the Chargor to the Chargee (such debts and liabilities being hereinafter called the “**Liabilities**”) in connection with a Credit Agreement between, *inter alia*, the Chargor and the Chargee dated Enter Date, as same may be amended, extended and restated from time to time, and a Certificate of Insurance issued by the Canada Mortgage and Housing Corporation. Subject to the terms of the Credit Agreement, the Chargor’s Liabilities hereunder being limited to the sum of the “**Credit Limit**” (being the Principal Amount stated on Page 1 of this Charge/Mortgage), together with interest at the rate hereinafter set out.

The Chargor covenants to pay each and every one of the Liabilities to the Chargee punctually as the same falls due; provided that this Charge is void upon payment on demand of the ultimate balance of the Liabilities and all promissory notes, bills of exchange, guarantee and any other instruments whatsoever from time to time, representing the Liabilities or any part thereof, not exceeding the principal sum of the Credit Limit, together with interest thereon, at the rate of 24 percent per annum, as well as, after as before maturity, and both before and after default, and all other amounts payable by the Chargor hereunder.