

## Meridian Business Advantage Plus (BAP) Bonus Interest Rate Offer Terms & Conditions

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### General Terms

1. Meridian Credit Union Limited (“**Meridian**”) is offering a Business Advantage Plus (“**BAP**”) savings account Bonus Interest Rate Offer (the “**Offer**”) of 1.05% (the “**Bonus Interest**”) to Business Members that:
  - a. do not currently have an active BAP account;
  - b. open a new BAP account from March 4, 2019 to May 31, 2019 (the “**Eligible Account**”); and
  - c. have not held a BAP account in the six months immediately preceding March 4, 2019.
2. The Bonus Interest will be paid on deposit balances for a defined period of 121 days from the date the Eligible Account is opened (the “**Bonus Period**”).

### The Bonus Interest

3. “Bonus Interest” is 1.05% for the Eligible Account. Bonus Interest is added to Meridian’s BAP posted rate of interest as shown on Meridian’s website (“Posted Rate”) to calculate the total amount of interest payable under this Offer. For example, Posted Rate of 1.40% on BAP + Bonus Interest of 1.05% = the Offer rate of 2.45% (example uses interest rates current as of February 7, 2019).
4. Subject to the limits and qualifications outlined in these Terms and Conditions, the Posted Rate and the Bonus Interest are calculated on the closing daily balance and are paid monthly on deposits for the duration of the Bonus Period into the Eligible Account.
5. Any change to the Posted Rate during the Bonus Period will result in a corresponding change to the Offer interest payout. Posted Rates are annualized rates and may change at any time without prior notice.
6. After the Bonus Period expires, all balances in the Eligible Account will earn interest at the Posted Rate payable into the Eligible Account.

### Eligibility

7. The Offer shall apply to only one Eligible Account per Business Member. Any additional BAP accounts opened by the Business Member between March 4, 2019 and May 31, 2019 will not earn the Bonus Interest.
8. The Offer will be paid on deposit balances in the Eligible Account up to a maximum of \$2,000,000. Balances above \$2,000,000 will earn interest at the Posted Rate.
9. The Offer is only applicable to Eligible Accounts where the Member is a Business Member of Meridian.

### Limitations

10. The Offer cannot be combined with other promotional offers unless Meridian, at its sole discretion, defines otherwise.
11. If Meridian is unable to run the Offer as planned for any reason, including infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes beyond the reasonable control of Meridian which corrupt or affect the administration, security or proper conduct of this Offer, Meridian reserves the right at its sole discretion, without advance notice, to terminate or suspend the Offer, in whole or in part, or modify it in any way.

12. Meridian reserves the right at its absolute discretion to withdraw the Offer in whole or in part, or to vary, delete or add to any of these Terms and Conditions at any time and from time to time without notice at its absolute discretion. Meridian reserves the right to end the Offer earlier or to extend the Promotion Period further at its absolute discretion.
13. Meridian reserves the right, at its sole discretion, to suspend, disqualify, limit or revoke this Offer to any Member it finds or believes to be manipulating or otherwise abusing the process, fairness, or integrity of the Offer.
14. This Offer may be suspended, modified or withdrawn at any time without notice for any reason including, but not limited to, an error or mistake on behalf of Meridian.
15. To the extent that these Terms and Conditions are inconsistent with any other communication, advertisement, or statement (a "Message") from Meridian, these Terms and Conditions will supersede all other Messages.
16. You agree that you have read and understood these Terms and Conditions and agree to be bound by them. Any notice offered by us with respect to this Offer is deemed to be provided on the day it is posted on our website.