

2019 Meridian \$300 Cash Bonus Chequing Offer Terms & Conditions

For a Limited time, Meridian Credit Union Limited (“Meridian”) is offering New Members a \$300 Cash Bonus when they open a new chequing account between June 3, 2019 and June 30, 2019 (the “Offer Period”) and successfully submit one (1) direct deposit and/or one (1) recurring pre-authorized payment by August 31, 2019. A “New Member” is an individual who was not a member of Meridian at any time during the 365 days immediately preceding the day he or she first expressed to Meridian interest in accepting this Offer. “New Members” excludes employees of Meridian and, in the case of joint chequing accounts, excludes all individuals other than the Primary Account Holder named in the records of Meridian.

In order to be eligible for the \$300 Cash Bonus, New Members must;

- 1) Apply for and be accepted into membership with Meridian, and purchase one (1) Membership Share in Meridian, at the price of \$1.00 CDN;
- 2) Open a new Meridian chequing account (all chequing accounts qualify for this offer) online or in-branch at any time between 12:01 a.m. on June 3, 2019 and 11:59 p.m. on June 30, 2019;
- 3) Be a legal resident of Canada and have reached the age of majority in the province or territory in which he or she resides at the start time of the Offer Period; and
- 4) Switch one (1) Qualifying Direct Deposit for at least 6 consecutive months, and/or set up one (1) eligible recurring pre-authorized payments for at least 6 consecutive months, and comply with the conditions set out below.

This Offer expires at 11:59 p.m. on June 30, 2019 (the “Offer Expiry Time”) and the first Qualifying Direct Deposit must be received before 11:59 p.m. on August 31, 2019. The first withdrawal taken from the chequing account for a pre-authorized payment must be successfully cleared through the account on or before 11:59 P.M. on August 31, 2019.

General Terms

Payment of Cash Bonus

- 1) The \$300 Cash Bonus will be paid to the designated chequing account of a New Member who qualifies for and accepts this Offer, to which the switches described above were made, on one of the dates set below, as applicable in the described circumstances:
 - a. New Members who successfully opened a Meridian chequing account between June 3-30, switched their direct deposit or pre-authorized payments between June 3 – 30 and had their direct deposit or recurring pre-authorized payments continued for 6 consecutive months, will receive their bonus on December 15.
 - b. New Members who successfully opened a Meridian chequing account between June 3-30, switched their direct deposit or pre-authorized payments between July 1 – 31 and had their direct deposit or recurring pre-authorized payments continued for 6 consecutive months, will receive their bonus on January 15.
 - c. New Members who successfully opened a Meridian chequing account between June 3-30, switched their direct deposit or pre-authorized payments between August 1 – 31 and had their direct deposit or recurring pre-authorized payments continued for 6 consecutive months, will receive their bonus on February 15.

Additional Limitations

- 2) Qualifying Direct Deposits qualifying for this Offer are limited to those identified by the following Payments Canada (formerly known as the Canadian Payments Association (CPA)) Codes;

200 Payroll Deposit	272 Retirement Income Fund
201 Special Payroll	310 Canada Pension Plan
202 Vacation Payroll	311 Old Age Security
204 Advance Payroll	313 Canadian Pension Commission
205 Commission Payroll	315 Public Service Superannuation
206 Bonus Payroll	316 Canadian Forces Superannuation
207 Adjustment Payroll	318 UIC Benefit
230 Pension	603 Income Security Benefit
231 Federal Pension	606 Workers' Compensation Board
232 Provincial Pension	612 Parental Insurance
233 Private Pension	

- 3) The offered Cash Bonus is limited to one per New Member.

4) The Offer cannot be combined with other promotional offers unless Meridian, at its sole discretion, determines otherwise.

5) Meridian reserves the right to exercise its absolute discretion to withdraw, terminate, suspend or modify the Offer in whole or in part, or to vary, delete or add to any of these Terms and Conditions at any time and from time to time without prior notice, whether or not the decision is to rectify an error or mistake made by Meridian, or some event has occurred that renders continuing the Offer, as currently designed, either impractical or imprudent. Meridian also reserves the right to exercise an absolute discretion to end the Offer earlier or to extend either or both of the Offer Period and the switch period. The New Member acknowledges that any discretionary decision by Meridian authorized by these Terms and Conditions is not subject to judicial or other kind of review.

6) Meridian reserves the right, at its sole discretion, to suspend, disqualify, limit or revoke this Offer to any New Member it finds or believes to be manipulating or otherwise abusing the process, fairness, or integrity of the Offer.

7) To the extent that these Terms and Conditions are inconsistent with any other communication, advertisement, or statement (a "Message") from Meridian, these Terms and Conditions will supersede all other Messages.

8) By expressing to Meridian an interest in accepting this Offer, the New Member agrees that he or she has read and understood these Terms and Conditions and agrees to be bound by them. Any subsequent notice published by Meridian that relates to this Offer is deemed to be provided on the day it is posted on Meridian's website <https://www.meridiancu.ca/>.