

Corporate Highlights

Growing Our Branch Network

Throughout 2017, Meridian opened six new branches, expanding our presence in Mississauga, Brampton, Markham and Toronto while introducing our unique brand of cooperative banking to the Waterloo community.

Enhanced Online Member Experience

In 2017, Meridian made several enhancements to our digital banking capabilities. In an effort to improve our online Member experience, Meridian conducted a complete redesign of our retail online banking and small business banking platforms. In addition to having a more modern design, the new platforms provide our Members with a more intuitive and overall convenient online experience.

As a financial institution that prides itself on innovation and addressing the unmet needs of our Members, Meridian was very proud to launch our unsecured and secured lending platforms late last year. These platforms allow Members to apply for a mortgage or loan completely online through a streamlined and convenient application and approval process.

Completing a Successful Share Offering

In 2017, Meridian successfully completed our Grow Your Tomorrow Class A Shares – Series 17 share offering. This successful investment offering will help strengthen Meridian's operating base, support future growth and position us to better serve our Members – all this while providing investing Members the opportunity to take advantage of a target annual dividend rate of 4.25 per cent on their investment.

Delivering Innovative Products and Services

Meridian takes great pride in offering our Members innovative and competitive solutions to meet all their financial needs. In early 2017, Meridian launched our new suite of VISA credit cards to better suit the needs of our retail and business Members.

In February of last year, Meridian introduced its Family and Friends Mortgage, an innovative and practical mortgage solution that allows families and friends to join forces to pool their financial resources together to purchase a home.

Employer of Choice

Meridian remained an employer of choice in 2017 and was honoured with several top employer recognitions. Last June, Meridian was recognized as one of the 50 Most Engaged Workplaces in North America for the seventh time. Meridian was also named a Platinum Level Best Employer in Canada by Aon Hewitt and one of Canada's Most Admired Corporate Cultures of 2017 by Waterstone Human Capital.

